

CORONAVIRUS

THE FIRST ECONOMIC MEASURES ANNOUNCED BY THE GOVERNMENT

THE CORONAVIRUS PANDEMIC HAS GENERATED UNCERTAINTIES AND, IN ORDER TO LEND SUPPORT AND SECURITY TO BRAZILIANS, THE FEDERAL GOVERNMENT HAS PUBLISHED MEASURES ON DIFFERENT FRONTS.

The most recent statement by the Minister of Economy, Paulo Guedes, indicates, among other measures, the financial assistance to entrepreneurs, represented by the reduction of taxes on goods that are essential in the fight against the spread of the virus and improvement of the medical and hospital structures, in addition to postponement of payment of other obligations. **They are:**

- **reduction to zero** of the Import Duty and Excise Tax levied on sixty-seven (67) products in the sector

- **deferment for up to three months** of the payment of SIMPLES Nacional

- **postponement for three months** of contributions made by companies to the FGTS (Federal Severance Pay Fund)

- **50% reduction in company contributions** to Sistema S for three months.

These measures are pending regulation, which will be disclosed in due course.

In this complex scenario, please rely on **Machado Associados** to assist you in defining strategies that seek to minimize financial and fiscal losses and in discussing alternatives for contractual renegotiation of liabilities.

For more information, please contact:

Carolina Romanini Miguel - crm@machadoassociados.com.br

Maria Andréia F. S. dos Santos - mar@machadoassociados.com.br